

# SANBUMI HOLDINGS BERHAD (8386-P)

## Quarterly Report for the 4th financial quarter ended 31 December 2006

### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

for the quarter ended 31 December 2006

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	<u>Current</u> 3 months ended <b>31.12.06</b> RM'000	<u>Comparative</u> 3 months ended 31.12.05 RM'000	<u>Current</u> 12 months ended <b>31.12.06</b> RM'000	<u>Comparative</u> 12 months ended 31.12.05 RM'000
Revenue	41,442	41,513	126,502	144,942
Cost of Sales	(36,434)	(39,221)	(120,590)	(136,104)
<b>Gross Profit</b>	<b>5,008</b>	<b>2,292</b>	<b>5,912</b>	<b>8,838</b>
Other Income	1,708	10,131	5,601	12,130
Operating Expenses	(4,472)	(7,217)	(14,219)	(17,282)
Finance Cost	(20)	(5)	(27)	(55)
Share of Profit/(Loss) of Associate	-	-	-	-
<b>Profit/(Loss) Before Tax</b>	<b>2,224</b>	<b>5,201</b>	<b>(2,733)</b>	<b>3,631</b>
Taxation	-	803	-	759
<b>Profit/(Loss) After Tax</b>	<b>2,224</b>	<b>6,004</b>	<b>(2,733)</b>	<b>4,390</b>
Attributable to:				
Equity Holders of the Parent	2,364	5,857	(2,531)	4,367
Minority Interest	(140)	147	(202)	23
	<b>2,224</b>	<b>6,004</b>	<b>(2,733)</b>	<b>4,390</b>
Earnings/(Loss) Per Share (sen) attributable to equity holders of the parent:				
i) Basic	<b>1.27</b>	<b>3.10</b>	<b>(1.35)</b>	<b>2.31</b>
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2006****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 31 December 2006

	(Unaudited) AS AT END OF CURRENT QUARTER 31.12.06 <u>RM'000</u>	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31.12.05 <u>RM'000</u>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	28,640	49,929
Investment Properties	22,099	0
Deferred tax assets	96	96
	<b>50,835</b>	<b>50,025</b>
<b>Current Assets</b>		
Inventories	26,578	17,866
Trade & Other Receivables	92,674	90,560
Deposits, cash and bank balances	25,524	33,135
	<b>144,776</b>	<b>141,561</b>
<b>TOTAL ASSETS</b>	<b>195,611</b>	<b>191,586</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	189,238	189,238
Retained Profits	75,413	68,516
Revaluation and Other Reserves	22,727	31,088
Treasury Shares	(3,483)	-
Merger Deficit	(109,629)	(109,629)
	<b>174,266</b>	<b>179,213</b>
<b>Minority Interests</b>	<b>301</b>	<b>503</b>
<b>Total Equity</b>	<b>174,567</b>	<b>179,716</b>
<b>Non-current Liabilities</b>		
Deferred paybles	577	4
Deferred taxation	1,948	1,533
	<b>2,525</b>	<b>1,537</b>
<b>Current Liabilities</b>		
Trade & Other Payables	17,451	9,255
Provision for tax	1,068	1,078
	<b>18,519</b>	<b>10,333</b>
<b>Total Liabilities</b>	<b>21,044</b>	<b>11,870</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>195,611</b>	<b>191,586</b>
<b>Net Asset Per Share (RM)</b>	<b>0.95</b>	<b>0.95</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005

**SANBUMI HOLDINGS BERHAD** (8386-P)

**Quarterly Report for the 4th financial quarter ended 31 December 2006**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

for the period ended 31 December 2006

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	Total	Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000			
<b><u>Cumulative Current Period</u></b>								
At 1.1.2006 - as previously stated	189,238	(109,629)	-	31,088	68,516	179,213	503	179,716
Effects of adopting FRS 140	-	-	-	(8,361)	9,428	1,067	-	1,067
At 1.1.2006 (restated)	<b>189,238</b>	<b>(109,629)</b>	<b>-</b>	<b>22,727</b>	<b>77,944</b>	<b>180,280</b>	<b>503</b>	<b>180,783</b>
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(2,531)	(2,531)	(202)	(2,733)
Purchase of treasury shares	-	-	(3,483)	-	-	(3,483)	-	(3,483)
<b>At 31.12.2006</b>	<b>189,238</b>	<b>(109,629)</b>	<b>(3,483)</b>	<b>22,727</b>	<b>75,413</b>	<b>174,266</b>	<b>301</b>	<b>174,567</b>
<b><u>Cumulative Preceding Period</u></b>								
At 1.1.2005	189,238	(109,629)	-	31,088	64,149	174,846	480	175,326
Recognised income and expense for the period:								
Profit for the period	-	-	-	-	4,367	4,367	23	4,390
At 31.12.2005	<b>189,238</b>	<b>(109,629)</b>	<b>-</b>	<b>31,088</b>	<b>68,516</b>	<b>179,213</b>	<b>503</b>	<b>179,716</b>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 4th financial quarter ended 31 December 2006****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 31 December 2006

	<b>Cumulative Period To Date</b>	
	<b>31.12.06</b>	<b>31.12.05</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>Profit/(Loss) before taxation</b>	(2,733)	3,631
Adjustments for:		
Non-cash items	5,809	(2,090)
Non-operating in nature items	(465)	(411)
Operating (loss)/profit before working capital changes	<b>2,611</b>	<b>1,130</b>
(Increase)/Decrease in current assets	(10,826)	9,066
Increase/(Decrease) in current liabilities	8,769	1,308
<b>Cash from/(for) operations</b>	<b>554</b>	<b>11,504</b>
Taxation paid	(1,712)	(3,197)
Interest paid	(20)	(38)
Interest received	485	449
<b>Net cash flows from/(for) operating activities</b>	<b>(693)</b>	<b>8,718</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Equity investments	(3,483)	97
Property, plant and equipment	(2,334)	11,286
<b>Net cash flows from/(for) investing activities</b>	<b>(5,817)</b>	<b>11,383</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Issuance of shares	0	0
Bank borrowings	(1,101)	(1,976)
Interest received	0	0
Interest paid	0	0
<b>Net cash flows from/(for) financing activities</b>	<b>(1,101)</b>	<b>(1,976)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(7,611)</b>	<b>18,125</b>
Cash & cash equivalents at beginning of period	33,135	15,010
<b>Cash &amp; cash equivalents at end of period</b>	<b>25,524</b>	<b>33,135</b>
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	<b>RM'000</b>	<b>RM'000</b>
Deposits, cash and bank balances	25,524	33,135
Bank overdrafts	0	0
	<b>25,524</b>	<b>33,135</b>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with  
the Annual Financial Report for the year ended 31 December 2005**